

TEXAS BOYS RANCH FOUNDATION

Sharing Jesus, healing hearts, transforming lives.

Supporting the Mission of Texas Boys Ranch

**SUMMER 2021** 

# Compassion in Action

It started with a guest speaker from Texas Boys Ranch making a presentation at church. He talked to the congregation about the abuse & neglect of children that is so prevalent in our communities, often hidden from sight, but right in our own neighborhoods.

While many in the pews were touched by the appeal, opening their hearts & their wallets, Charles was particularly motivated to do more than simply write a check to take care of current needs. He had always been a man of vision, thinking beyond the moment to see what may lie ahead & finding creative ways to mitigate possible risk & also maximize potential success.

Charles was a farmer who had recently hung up his gloves & was enjoying his hard-earned retirement. His land was rented out to younger farmers to carry on the critical task of raising food & fiber for our country. And he had a heart as big as the West Texas sky.

## ... he had a heart as big as the West Texas sky.

After talking with his wife, they agreed that they needed to do something to help the Ranch in their mission of rescuing vulnerable children from the horrors of being trafficked, abandoned, and forgotten.

After a few visits, we were able to help Charles determine that a gift of land to Texas Boys Ranch Foundation would be the perfect



way for them to invest in the ministry of helping wounded children not just today, but for generations to come. As a bonus, we were able to structure an arrangement so that they would receive an income for the rest of their lives that was actually significantly greater than the rent the farm was producing.

Imagine the warmth in your heart from knowing you made a profound difference in the lives of children in our community. Now couple that with the added benefit of receiving a significant tax deduction, increasing your annual retirement income, & not having to pay property taxes or manage a rental!

This kind of arrangement is not just for farmers, but can be used by just about anyone who owns real estate. In fact, this may be one of the most powerful ways a big-hearted person can make a significant impact through a gift from their assets. Because there are so many options & benefits available through this kind of gift, it makes sense for many friends of the Ranch to explore this idea.

Charles & his wife have become dear friends & champions of our kids. Their compassion in action has created a legacy of healing that will be felt by children for years to come. You can too!

— Eric Creel, President

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## Gifts of Real Estate

When making a donation of appreciated real estate to Texas Boys Ranch Foundation, you have 2 options.

- Sell property and donate after-tax proceeds
- Donate the property directly

#### The example below shows the comparison of those 2 options.

Cost basis of real estate: \$50,000 Long-term capital gains tax rate: 15%

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Fair market vale of real estate:

\$350,000

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\$4	Long-term capital gains taxes paid
\$3	Charitable contribution and tax deduction

Tax savings

OPTION 1:
Sell real estate and then donate the after-tax proceeds
\$45,000
\$305,000

\$28,200

#### **OPTION 2:**

Contribute real estate directly to Texas Boys Ranch Foundation

\$0

\$350,000

\$84,000

Additional amount available to grant to Texas Boys Ranch Foundation

\$45,000

\$55,800

Additional amount saved on taxes

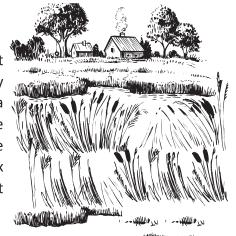
By donating the property directly, there are two major benefits:

- You will realize an additional tax savings
- You will make a larger contribution to Texas Boys Ranch Foundation

## **Retained Life Estate**

Did you know you can donate your house to us but retain the right to live in it? This type of gift arrangement could include your primary residence, a vacation home, or even farmland! When you make a gift of your property by means of a "remainder interest deed," The Foundation will receive the property after your lifetime, or some other event of your designation, and you receive an immediate tax deduction. It is a simple arrangement that can have a significant impact, both for the ministry in the future, and for you today!

For more information about making a gift of a Retained Life Estate, contact Kim at kdavis@tbrfoundation.org, or Eric at ecreel@tbrfoundation.org.





## Summer Fun

The end of school had finally arrived and Alli was looking forward to summer vacation. Like most teenagers, she was hoping to be able to stay up a little later at night and sleep a few minutes longer in the mornings.

It was Alli's first summer at Texas Boys Ranch and she had heard there would be many activities to enjoy over the summer months. She wasn't guite sure what to expect since in the past her summers had usually consisted of watching her younger brother and sister and trying to figure out how she was going to feed them. She had known the worry and felt the hunger pangs of many weeks without school breakfasts and lunches to see them through. But at TBR she knew they would always be fed well and feel safe.

Alli had heard that most of the kids at TBR went to church camp in the summer. Alli was anxious about camp, but she was excited too. A few of the other kids had shared with her their experiences and it almost sounded too good to be true. They also had a cottage vacation to San Antonio scheduled with trips to Six Flags Fiesta Texas and Sea World. This was shaping up to be an unforgettable summer for Alli and her siblings. This year she would be able to focus on just having a fun and being a kid.

At Texas Boys Ranch, we do our best to make summertime a fun time for the children we serve. Keeping their minds and bodies busy keeps them from dwelling on their problems and worries. Some of our summer activities include riding bikes or horses, playing ball, engaging in fun activities throughout Lubbock, and attending Vacation Bible School at different churches in the area. We also provide the kids with things like cottage vacations, camping and fishing trips, movies, and dining in real restaurants, etc., when funds are available.

At TBR, children who have been removed from their families due to abuse and neglect are able to experience many of the things a child is supposed to enjoy about summertime and we are only able to provide these things because of you and your support. Often it is financial support but there are also many wonderful individuals and groups who take time out of their busy lives to personally take the kids on trips or provide activities on campus. However it is that you choose to help, we are so thankful for our community partners and friends. Thank you for helping kids be able to just be kids!

—Traci Cheek, Director of Advancement, Texas Boys Ranch

## **BLESS WOUNDED CHILDREN AND SECURE FIXED LIFETIME INCOME**

In exchange for your gift to Texas Boys Ranch Foundation, a charitable gift annuity offers a fixed, guaranteed, partially tax free, lifetime income stream for up to two individuals along with current income and capital gains tax savings. Below is an example of a 4.6% Charitable Gift Annuity.

#### **ASSUMPTIONS:**

**Annuitant Ages** 75 74 \$100,000.00 Cash Donated **Payout Rate** 4.6%

Payment Schedule Quarterly

#### **BENEFITS:**

Charitable Deduction \$36,710.00 **Annuity** \$4,600.00

Tax-free Portion \$3,767.40 **Ordinary Income** 

These calculations are for illustration purposes only and should not be considered legal, accounting, or other professional advice. Your actual benefits may vary depending on several factors, including the timing of your gift.

\$832.60

### **Your love for Texas Boys Ranch**



Your gift in exchange for a charitable gift



**Provision for children** at the Ranch and a reliable source of income for you



P.O. Box 2449 Lubbock, TX 79408

**Return Service Requested** 

